PVG: Decision on merging Petrovietnam Hanoi Gas Company Limited into Petrovietnam Northern Gas Joint Stock Company

On 26/04/2016, Petrovietnam Northern Gas Joint Stock Company announced the Decision on merging Petrovietnam Hanoi Gas Company Limited into Petrovietnam Northern Gas Joint Stock Company as follows:

Article 1:

Merge Petrovietnam Hanoi Gas Company Limited into Petrovietnam Northern Gas Joint Stock Company, including: asset, finance, capital resource, land, employees, other legal obligations and authority…

After merging: all the market distribution system/general agent/agents/shops of Petrovietnam; asset, finance, capital resource, land, employees, other legal obligations and authority…of Petrovietnam Hanoi Gas Company Limited will be handed over to Petrovietnam Northern Gas Joint Stock Company for managing, organizing and stabilizing the market.

Article 2:

Northern Branch organizes and operates the business operation according to the regulation of KMB.

Article 3:

Manager of KMB is responsible for directing related departments to implement the procedures of merging according to the regulation of law and charter of the company, completing the merging before 01/07/2016.

Article 4:

This Decision takes effect from the date of signature.

Article 5:

Member of Board of Directors, Manager, Deputy Managers, Chief Accountant, and Departments of the company are responsible for enforcing this Decision.